

Ministry of Finance**Discontinuation of Financial Stability Committee's (Fi 2013:09)
work and appointment of a financial stability council****Government decision**

The Government has decided that the Financial Stability Committee's (Fi 2013:09) work will discontinue as of 1 April 2024 and has authorised the minister responsible for presenting business concerning financial markets to take the necessary decisions to phase out the Committee's work.

The Government has decided to appoint a financial stability council, which will be part of the Government Offices, starting on 1 April 2024.

The minister responsible for presenting business concerning financial markets will chair the financial stability council. The other financial stability council members will be the Governor of Sveriges Riksbank, the Director General of the Swedish Financial Supervisory Authority and the Director General of the Swedish National Debt Office.

The financial stability council will be a forum for regular discussion.

A preparatory group will be linked to the council and will also be part of the Government Offices.

A secretariat to support the council and the preparatory group will be established within the Government Offices (Ministry of Finance). The secretariat will be headed by an administrative director.

The Government authorises the minister responsible for presenting business concerning financial markets to appoint preparatory group participants and their alternates following proposals from Sveriges Riksbank, the Swedish Financial Supervisory Authority and the Swedish National Debt Office.

The remit, working arrangements and organisational structure are described in greater detail in the *annex*.

The matter

By decision of 19 December 2013, the Government authorised the minister responsible for presenting business concerning financial markets to appoint a financial stability committee comprising a council (financial stability council), a preparatory group and a secretariat, and an administrative director and other staff for the committee (Terms of Reference 2013:120).

Although the committee terms of reference do not specify a date by which the remit must be concluded, they do specify that the Government will have the committee's work evaluated in 2019. This evaluation was carried out in 2023 and showed that the financial stability council's basic function and design were essentially effective, but there were grounds to review the council's organisational structure and terms of reference.

There is need for a financial stability council that has essentially the same function as the previously established financial stability council within the Financial Stability Committee has had thus far, but with a different organisational structure. The council's remit should not have a fixed term.

Excerpts to:

Prime Minister's Office/RCK, Gransk, STRA, UND, KH, NSR

Ministry for Foreign Affairs/ES SP HYB

Ministry of Justice/PO, L2, L6

Ministry of Defence/FUS ECH, CF

Ministry of Finance/BA, IEA, OFA, KO, OFA, SFÖ, OFA, DIS, SKA

Ministry of Rural Affairs and Infrastructure/BB

Government Offices Office for Administrative Affairs/RK S, RK HR 3

Financial Stability Committee

Swedish National Debt Office Swedish

Financial Supervisory Authority

Sveriges Riksbank