

# Ministry of Finance

## Forecast

Published September 20, 2016

### Key figures forecast September 2016 (*forecast from April 2016 in italic*)

*Percentage change if not other stated*

Key figures	2015		2016		2017		2018		2019		2020	
GDP	4.2	4.1	3.5	3.8	2.3	2.2	1.9	1.8	2.3	2.1	2.7	2.9
GDP, calendar adjusted	3.9	3.8	3.2	3.5	2.5	2.5	2.0	2.0	2.3	2.2	2.4	2.7
Household consumption expenditure	2.7	2.6	3.1	3.0	2.7	2.7	2.7	2.5	2.9	2.6	3.0	3.3
General government consumption expenditure	2.6	2.5	4.0	4.6	2.2	2.1	-0.2	0.7	-0.8	-0.2	-0.6	-0.2
Gross fixed capital formation	7.0	7.3	5.6	3.9	2.1	2.3	2.8	2.5	4.3	3.4	5.0	4.8
Inventory investments, contribution to GDP-growth	0.2	0.1	0.2	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net export, contribution to GDP-growth	0.4	0.4	-0.5	0.2	0.2	-0.1	0.0	-0.1	0.1	0.2	0.2	0.2
Hours worked, calendar adjusted	1.0	1.0	1.9	1.9	1.5	1.7	0.6	0.7	0.8	0.7	0.8	1.0
Productivity business sector, calendar adjusted	3.3	3.3	1.7	2.1	1.3	1.1	1.7	1.8	1.9	1.9	2.0	2.0
Employment rate, % of population aged 15-74	66.6	66.7	67.2	67.1	67.5	67.5	67.3	67.2	67.4	67.0	67.5	67.0
Employment, aged 15-74	1.4	1.4	1.8	1.7	1.5	1.6	0.6	0.8	0.7	0.7	0.8	0.9
Unemployment, % of labor force aged 15-74	7.4	7.4	6.8	6.8	6.3	6.3	6.3	6.4	6.3	6.5	6.2	6.6
CPI, annual average	0.0	0.0	1.0	0.9	1.5	1.6	2.1	2.3	2.8	3.2	3.1	3.2
General government net lending, % of GDP	-0.1	0.0	-0.2	-0.4	-0.3	-0.7	0.0	-0.4	0.8	0.1	1.5	0.7
General government structural balance, % of potential GDP	-0.2	0.2	0.2	-0.2	-0.3	-0.7	0.1	-0.5	0.9	0.0	1.6	0.8
General government gross debt, % of GDP	43.4	43.4	42.0	42.5	40.9	41.1	39.5	40.3	37.4	39.1	34.5	36.9
Output gap*	-0.9	-0.9	0.0	0.2	0.2	0.5	0.0	0.3	0.0	0.0	0.0	0.0
GDP, Euro area	1.6	1.5	1.5	1.3	1.5	1.7	1.5	1.6	1.5	1.5	1.5	1.4
GDP, world economy KIX-weighted average	2.1	2.1	2.1	2.1	2.5	2.6	2.6	2.7	2.7	2.7	2.8	2.8
Repo rate	-0.3	-0.3	-0.5	-0.5	-0.5	-0.3	0.3	0.5	1.2	1.6	2.1	2.6

\* Difference between actual and potential GDP in % of potential GDP.

Note: GDP and expenditure components refers to constant prices, 2015 prices.

Sources: Statistics Sweden and own calculations