

Ministry of Finance, Sweden

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Key indicators forecast April 2018 (forecast from February 2018 in italic)

Percentage change unless otherwise stated

Key indicators	2017		2018		2019		2020		2021	
GDP	2.4	<i>2.5</i>	2.8	<i>2.8</i>	2.2	<i>2.2</i>	2.1	<i>2.1</i>	1.8	
GDP, calendar adjusted	2.7	<i>2.8</i>	2.9	<i>2.9</i>	2.2	<i>2.3</i>	1.9	<i>1.9</i>	1.7	
GDP per capita	1.1	<i>1.3</i>	1.9	<i>1.7</i>	1.3	<i>1.3</i>	1.3	<i>1.2</i>	0.9	
Household consumption	2.4	<i>2.4</i>	2.5	<i>2.5</i>	2.6	<i>2.8</i>	2.6	<i>2.7</i>	2.8	
General government consumption	0.4	<i>0.8</i>	1.9	<i>1.4</i>	0.8	<i>0.8</i>	1.0	<i>1.0</i>	-0.3	
Gross fixed capital formation	6.0	<i>7.4</i>	4.3	<i>4.9</i>	2.0	<i>1.9</i>	2.1	<i>2.1</i>	2.0	
Inventory investments, contribution to GDP growth	0.1	<i>-0.1</i>	-0.1	<i>-0.2</i>	0.0	<i>0.0</i>	0.0	<i>0.0</i>	0.0	
Exports	3.7	<i>3.4</i>	4.9	<i>4.5</i>	3.7	<i>3.6</i>	3.6	<i>3.6</i>	3.4	
Imports	5.0	<i>5.0</i>	4.8	<i>4.3</i>	3.3	<i>3.3</i>	3.6	<i>3.7</i>	3.4	
Net exports, contribution to GDP growth	-0.3	<i>-0.5</i>	0.3	<i>0.3</i>	0.3	<i>0.3</i>	0.2	<i>0.1</i>	0.2	
Hours worked, calendar adjusted	1.9	<i>1.6</i>	1.7	<i>1.4</i>	0.8	<i>0.7</i>	0.4	<i>0.6</i>	0.1	
Productivity business sector, calendar adjusted	1.5	<i>1.7</i>	1.2	<i>1.8</i>	1.5	<i>1.9</i>	1.8	<i>1.4</i>	1.7	
Employment rate, % of population aged 15–74	67.8	<i>67.8</i>	68.4	<i>68.3</i>	68.5	<i>68.5</i>	68.6	<i>68.6</i>	68.6	
Employment, aged 15–74	2.3	<i>2.3</i>	1.4	<i>1.5</i>	0.6	<i>0.6</i>	0.5	<i>0.4</i>	0.3	
Unemployment, % of labour force aged 15–74	6.7	<i>6.7</i>	6.2	<i>6.1</i>	6.2	<i>6.1</i>	6.1	<i>6.1</i>	6.1	
CPI, annual average	1.8	<i>1.8</i>	1.6	<i>1.7</i>	1.9	<i>2.0</i>	2.8	<i>2.8</i>	3.4	
CPIF, annual average	2.0	<i>2.0</i>	1.7	<i>1.8</i>	1.7	<i>1.8</i>	2.0	<i>2.0</i>	2.1	
General government net lending, % of GDP	1.1	<i>1.2</i>	1.0	<i>1.1</i>	1.0	<i>1.0</i>	1.3	<i>1.4</i>	1.9	
General government structural balance, % of potential GDP	0.7	<i>0.9</i>	0.5	<i>0.7</i>	0.5	<i>0.5</i>	0.8	<i>0.9</i>	1.7	
General government gross debt, % of GDP	40.3	<i>40.9</i>	37.3	<i>37.9</i>	34.2	<i>34.3</i>	31.6	<i>31.9</i>	29.0	
Output gap*	0.7	<i>0.7</i>	1.4	<i>1.3</i>	1.3	<i>1.4</i>	1.0	<i>1.0</i>	0.5	
GDP, Euro area	2.4	<i>2.4</i>	2.3	<i>2.2</i>	1.9	<i>1.9</i>	1.7	<i>1.7</i>	1.6	
GDP, world economy KIX-weighted average**	2.8	<i>2.9</i>	2.7	<i>3.3</i>	2.5	<i>2.6</i>	2.3	<i>2.7</i>	2.2	
Repo rate	-0.5	<i>-0.5</i>	-0.5	<i>-0.4</i>	0.0	<i>0.0</i>	0.5	<i>0.5</i>	1.2	

* Difference between actual and potential GDP in % of potential GDP.

** The revision is due mainly to a technical change of method.

Note: GDP and expenditure components refer to constant prices.

Sources: Statistics Sweden and own calculations