

Ministry of Finance, Sweden

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Key indicators forecast September 2019 (*forecast from April 2019 in italics*)

Percentage change unless otherwise stated

Key indicators	2018		2019		2020		2021		2022	
GDP	2.4	2.3	1.4	1.6	1.4	1.6	1.8	1.6	1.9	2.0
GDP, calendar adjusted	2.5	2.4	1.5	1.6	1.2	1.4	1.7	1.5	2.0	2.0
GDP per capita	1.2	1.2	0.4	0.6	0.5	0.7	1.0	0.7	1.2	1.1
Household consumption	1.2	1.2	0.8	1.6	2.2	2.1	2.7	2.4	3.0	2.8
General government consumption	0.9	0.9	0.2	0.1	0.0	0.0	-0.5	-0.3	-0.9	-0.8
Gross fixed capital formation	4.0	3.3	-0.7	0.8	1.1	1.3	0.9	0.9	1.2	1.1
Inventory investments, contribution to GDP growth in percentage points	0.4	0.4	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Exports	3.9	3.5	3.5	3.5	2.4	3.1	3.1	3.2	3.2	3.5
Imports	3.8	2.9	0.6	2.3	2.2	2.5	2.2	2.6	2.3	2.4
Net exports, contribution to GDP growth in percentage points	0.2	0.4	1.4	0.6	0.2	0.4	0.5	0.4	0.5	0.7
Hours worked, calendar adjusted	2.4	2.4	1.1	1.0	0.3	0.3	0.3	0.4	0.5	0.6
Productivity business sector, calendar adjusted	0.5	0.5	0.8	0.9	0.8	1.3	1.7	1.4	1.7	1.6
Employment rate, % of population aged 15–74	68.5	68.5	68.6	69.0	68.5	68.7	68.7	68.8	68.8	68.9
Employment, aged 15–74	1.8	1.8	0.8	1.3	0.4	0.2	0.6	0.6	0.6	0.7
Unemployment, % of labour force aged 15–74	6.3	6.3	6.3	6.3	6.4	6.4	6.4	6.4	6.5	6.5
CPI, annual average	2.0	2.0	1.9	2.0	1.7	1.9	2.1	2.2	2.3	2.7
CPIF, annual average	2.1	2.1	1.7	1.7	1.6	1.5	1.8	1.9	2.0	2.0
General government net lending, % of GDP	0.9	0.7	0.4	0.6	0.3	0.7	0.4	1.1	1.2	1.9
General government structural balance, % of potential GDP	0.0	0.1	0.0	0.2	0.2	0.5	0.5	1.0	1.3	1.9
General government gross debt, % of GDP	38.8	38.8	34.8	34.5	33.4	32.8	31.8	30.9	29.6	28.2
Output gap*	1.2	1.2	0.9	1.0	0.2	0.4	0.0	0.0	0.0	0.0
GDP, Euro area	1.9	1.9	1.2	1.3	1.3	1.5	1.5	1.5	1.5	1.4
GDP, world economy KIX-weighted average	2.5	2.5	1.9	2.1	2.0	2.1	2.0	2.0	2.0	2.0
Repo rate, percent, annual average	-0.5	-0.5	-0.3	-0.3	-0.3	0.0	-0.2	0.3	0.0	0.7

* Difference between actual and potential GDP in % of potential GDP.

Note: GDP and expenditure components refer to constant prices.

Sources: Statistics Sweden and own calculations