



Kommittén för finansiell stabilitet
Fi 2013:09

Minutes from the extraordinary meeting of the Financial Stability Council held on 11 March 2020

The Stability Council¹ has had a conference call in order to discuss the current situation. The meeting was held due to the large movements in the financial markets that the novel corona virus and other events have given rise to.

The council discussed the latest distressing developments on the financial markets and the effects on the macroeconomy and the financial stability. The authorities (Finansinspektionen, the National Debt Office, and the Riksbank) state that the risks on the financial markets are increasing, which is alarming. The development follows the corona virus and the uncertainties regarding its effects on the real economy and the financial stability. The authorities are following the development carefully in order to protect the financial stability.

The government and the authorities further discussed their own preparedness. The authorities are ready to act according to their directives and with their available tools in order to preserve the financial stability. In order to ensure endurance in their actions, the authorities are taking action to maintain their own business continuity. The Stability Council will convene whenever necessary to discuss questions concerning financial stability. The preparatory group within the Stability Council have ongoing coordination meetings and continuously exchange information.

¹ Present: *Ministry of Finance*: Per Bolund, Chair, Ulf Holm, Anna Jegnell; *Finansinspektionen*: Erik Thedéen, Karin Lundberg, Henrik Braconier; *The National Debt Office*: Hans Lindblad, Karolina Holmberg, Mattias Persson; *The Riksbank*: Stefan Ingves, Cecilia Skingsley, Olof Sandstedt; and *Financial Stability Council Secretariat*: Niclas Alsén.

Swedish authorities' roles and responsibilities within the framework for financial stability and crisis management are divided between the Ministry of Finance, Finansinspektionen, the Riksbank, and the National Debt Office. Under the management of the Ministry of Finance, the authorities collaborate within the Stability Council. The Financial Stability Council is not a decision-making body, each authority acts in accordance with their respective mandates and authorities.