



Kommittén för finansiell stabilitet
Fi 2013:09

Minutes from the extraordinary meeting of the Financial Stability Council held on 21 March 2023

Sammanfattning

The Financial Stability Council¹ has had an extraordinary meeting due to the problems in some US banks and in the Swiss bank Credit Suisse, which for various reasons have caused confidence and liquidity problems for these banks. The responsible authorities have in all cases acted vigorously and in various ways contributed to the crisis management of the banks.

The problems have caused concern for issues in additional banks, which has resulted in major movements in the financial markets with among other things declines in bank shares in several countries, including Sweden.

The Stability Council does not see any links of importance for the financial stability between Swedish banks and other Swedish institutions against the US banks or Credit Suisse. Swedish banks are also not exposed in the same way to rising interest rates. Overall does Swedish banks have good liquidity buffers, significant capital buffers and are profitable. The assessment at present is therefore that the spill-over effects are until now limited for Swedish banks and the Swedish financial market in general.

Despite recent events the financial markets in Sweden are currently functioning satisfactory. However, it cannot be ruled out that Sweden is affected by the financial turmoil. The Government and the authorities in the Financial Stability Council are therefore following the development closely

¹ Present: *Finansdepartementet*: Niklas Wykman mötesordförande, Johan Almenberg, Anna Jegnell; *Finansinspektionen*: Daniel Barr, Susanna Grufman, Karin Lundberg, Henrik Braconier; *the National Debt Office*: Karolina Ekholm, Karolina Holmberg, Erika Färnstrand Damsgaard; *the Riksbank*: Erik Thedéen, Anna Breman, Olof Sandstedt; and *the Financial Stability Council Secretariat*: Niclas Alsén.

and are prepared to act if problems should arise. There will continue to be close contacts between the Stability Council's authorities and with actors in the financial sector.